

**PRESS RELEASE  
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**PSG KONSULT EXTENDS ITS INTERESTS IN THE CORPORATE MARKET**

PSG Konsult, the independent financial services company, today formally unveiled a corporate initiative aimed at the institutional and public sector markets, which business includes a substantial element of empowerment.

The company, which will trade as PSG Konsult Corporate, specialises in employee health insurance and employee benefits. It also has an institutional stockbroking desk. A commercial short term insurance business is currently in a development phase.

PSG Konsult Corporate has been awarded with a AAA or Level 1 BBBEE status recently, as 26% of the new company's shares are held by some 300 PSG Konsult employees, while the balance of 74% is held by PSG Konsult.

PSG Konsult CEO, Willem Theron, said the shaping of PSG Konsult Corporate began just over two years ago. Since then, membership in our comprehensive range of employee benefits and healthcare benefits has increased significantly from around 14 000 to 100 000 families.

"PSG Konsult's values of outstanding services, transparency, cost efficiency and integrity will be mirrored onto PSG Konsult Corporate," Theron said.

It is envisaged that with time PSG Konsult Corporate's activities in the corporate market could in volume terms become just as substantial as those of PSG Konsult in the market for private clients.

"Having now achieved critical mass within two years, we have the necessary expertise to further expand PSG Konsult Corporate," Theron added.

PSG Konsult Corporate CEO, Hans de Nysschen, said he and his team are motivated and very excited about the future for PSG Konsult Corporate.

"We already have a substantial and established countrywide network, which allows us to provide services from ten different delivery points. This is supported by a staff of 160 people, complemented by a call centre in Durban.

"Our focus is on the corporate, institutional and SME markets. We offer employer groups a complete and comprehensive service relating to their financial planning and advisory needs, risk and retirement management, employee health and wealth benefits," De Nysschen said.

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