

## PSG Asset Management Big Winners Again at Raging Bull Awards

The 16<sup>th</sup> annual Raging Bull Awards was held on Wednesday, 25 January and presented at The Rotunda in Camps Bay. PSG Asset Management were notable winners.

The Raging Bull Awards recognise excellence in long-term fund management and 10 Raging Bull Awards and 29 Raging Bull Certificates were up for grabs. PSG Asset Management scooped no less than two of the 10 coveted Raging Bull Awards and were further awarded a Raging Bull Certificate.



Jan Mouton, PSG Asset Management CIO and Manager of the PSG Flexible Fund and Shaun le Roux, Manager of the PSG Equity Fund with the Raging Bull Awards they won last night

### Top Outright Performer

**The PSG Equity Fund** was recognized with a *Raging Bull Certificate* for being the fund with the highest total investment return of all General Equity funds over the preceding 3-years to the end of December 2011.

**The PSG Equity Fund** was then awarded the first *Raging Bull Award* of the night when it was recognized as the best broad-based domestic equity fund with the highest total investment return of ALL equity funds over the preceding 3-years.

### Top Risk-Adjusted Performer

**The PSG Flexible Fund** was recognized with a Raging Bull Award for being the best Domestic Asset Allocation Flexible Fund on a risk-adjusted basis, taking into account risk-adjusted returns and consistency of performance over 5- and 3-years.

## **Consistent, Conservative, Contrarian**

Speaking after the event, **PSG Asset Management Chief Investment Officer Jan Mouton** said:

“The fact that not one, but two of our funds have been recognized as being the best in sector and the fact that the PSG Equity Fund was the number one best performer across all local equity funds is a clear demonstration of the consistent application of our investment process across the portfolios we manage. The Raging Bull Awards recognize long-term performers and at PSG Asset Management we work hard at aligning our portfolios on this basis.

Being recognized as the best fund in a particular area or category also speaks about what we have done differently. PSG Asset Management is a contrarian house which focusses on buying unloved quality companies. When others are selling we often buy and vice versa.

The award of the best risk-adjusted returns for the PSG Flexible Fund also shows how important our conservative approach to managing our clients investments is. Not losing money for our clients is a very important focus and there has been so much volatility over the last few years that this fund in particular has achieved an excellent balance between risk and return.

We are very pleased that the PSG Flexible Fund has now won Raging Bull Awards for two years in a row.”

**Shaun le Roux\***, portfolio manager of the PSG Equity Fund said:

“It’s great to be back on the top of the winning podium! We won both these two awards back in 2006 and to win them again is a great honour. The key differentiator for PSG Equity has been our consistent stock picking and I must pay tribute to all the members of our equity team who have put in the hours and hours of research to generate the investment ideas which have worked. The patient investor who has stayed in the PSG Equity fund has been richly rewarded. Looking forward, we are excited about some really excellent ideas we are finding and which meet our investment criteria. Great companies, both in South Africa and also globally are offering attractive valuations and we feel that our portfolios are well positioned into next year and beyond.”

\* Shaun le Roux will be one of the speakers at the upcoming PSG Outlook Roadshow for financial advisors which commences next week. The PSG Outlook will be presented at two venues in Cape Town before moving onto Bloemfontein, Johannesburg, Pretoria, Durban, Pietermaritzburg and then Port Elizabeth. To book a spot to listen to Shaun and some of the other members of the PSG Asset Management Investment Team, please go to [www.psgam.co.za/events](http://www.psgam.co.za/events)